



**investment
properties
corporation**

3838 Tamiami Trail North, Suite 402
Naples, FL 34103-3586

tel 239.261.3400 fax 239.261.7579 www.ipcnaples.com

Date: May 13, 2019

Investment Properties Corporation Transactions

PROPERTY: Newgate Center, 5200 Tamiami Trail N and
Park North, 5125 Castello Drive, Naples, FL
SELLER (LESSOR): Creekside West, Inc., GC Partnership, Ltd, and FoxRock
Newgate 5150 Realty, LLC
BUYER (LESSEE): Tamiami Newgate LLC
VALUE OR SALE PRICE: \$33,000,000
TRANSACTION DATE: May 13, 2019

Comments: Naples, FL ... A private European investment group, Tamiami Newgate LLC, purchased Newgate Center and Park North from Creekside West, Inc., GC Partnership, Ltd, and FoxRock Newgate 5150 Realty, LLC for \$33,000,000.

David J. Stevens, CCIM of Investment Properties Corporation negotiated this transaction for the Seller.

Rainer N. Filthaut of IRC International Realty Corporation negotiated this transaction for the Buyer.

David J. Stevens, CCIM, 239.261.3400